

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

SB 536 – HB 741

March 7, 2011

SUMMARY OF BILL: Requires the Commissioner of Revenue to report to the Comptroller any penalty that is waived or abated for a taxpayer found to have violated a revenue law, but who was not reported to the Attorney General. Requires the Commissioner to notify the Comptroller and the Attorney General of any taxpayer who commits a crime against a revenue officer if the crime is not reported to the District Attorney General. Requires the Comptroller to report to the Finance, Ways and Means Committees of the Senate and House of Representatives, on an annual basis, the forgone revenue resulting from failure to prosecute these taxpayers.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- Any increase in state expenditures as a result of additional reporting or providing of notification will be not significant and can be accommodated within existing resources without an increased appropriation or a reduced reversion.
- No change in state or local government revenue as a result of additional reporting requirements and providing required notifications.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink, reading "James W. White".

James W. White, Executive Director

/rnc